

Intro to Financial Accounting & Financial Statements (Self-Paced)

Learn to interpret and analyze financial statements, such as income statements, balance sheets, and cash flow statements, while grasping essential accounting principles and metrics.

This course features hands-on exercises using real-world data from companies like Facebook, Amazon, and Apple to showcase practical applications.

For more information, visit

<https://www.creativelive.com/classes/intro-to-financial-accounting-financial-statements-self-paced>



support@creativelive.com • [302-217-6585](tel:302-217-6585)

Course Outline

Introduction to Financial Accounting

- Who uses financial reports?
- Where to find financial reports
- Types of financial reports
- Generally Accepted Accounting Principles (GAAP)
- Cash vs. accrual accounting

Income Statement

- Essential line items
- Profit ratios and margins
- Accrual accounting in the income statement
- Depreciation and amortization
- Trailing Twelve Months (TTM)
- Year-over-year (Y/Y) Comparisons
- EBITDA

Balance Sheet

- $\text{Assets} = \text{Liabilities} + \text{Shareholder's Equity}$
- Essential components of each section
- Changes in PP&E
- Working capital

Cash Flow Statements

- Why we need the cash flow statement

- Cash flows from operations
- Cash flows from investing
- Cash flows from financing
- Deferred taxes